IT’S LIKE I’VE BEEN REBORN.

— WOUNDED WARRIOR SEAN KARPF

U.S. Army veteran Sean Karpf lost his left leg in an improvised explosive device (IED) blast in Kandahar, Afghanistan, in 2012. The recovery from his physical injury was difficult, but it paled in comparison to the trials that came once he returned home. Sean realized his invisible injuries — post-traumatic stress disorder (PTSD) and depression — were taking the hardest toll on his life.

“The explosion that ultimately cost me my leg was unimaginable, with pain so severe I almost lost all feeling. But even so, PTSD is by far the worst injury I experienced.”

Sean took his first step toward full recovery when he connected with Wounded Warrior Project® (WWP). He learned how to deal with his PTSD and depression while continuing to pursue his goals. WWP provided Sean with opportunities to further his career, improve his well-being, and plan for a fulfilling future. Through various programs funded directly by the generosity of the American public, Sean received job training, participated in interview preparation, and was inspired to go back to college.

Sean has become a better husband and father, and his future is bright, but it wouldn’t be possible without your support.

“I want you to know how much you are helping warriors. Thank you, from the bottom of my heart.”
MISSION
To honor and empower wounded warriors.

VISION
To foster the most successful, well-adjusted generation of wounded service members in our nation’s history.

PURPOSE
To raise awareness and enlist the public’s aid for the needs of injured service members; to help injured servicemen and women aid and assist each other; and to provide unique, direct programs and services to meet their needs.

ESTABLISHED
WWP was established in 2003 in Roanoke, Virginia, and relocated its headquarters to Jacksonville, Florida, in 2006.

HISTORY
WWP began when several veterans and friends, moved by stories of the first wounded service members returning home from Afghanistan and Iraq, took action to help others in need. What started as a desire to provide comfort items to wounded service members at Walter Reed National Military Medical Center has evolved into a widespread rehabilitative effort to assist warriors with visible and invisible wounds as they recover and transition back to civilian life. Tens of thousands of wounded service members, their families, and caregivers receive support each year through WWP programs.

"WE’RE ALL UNIQUE, BUT WE’RE ALL HURTING, AND WE ALL CAN HEAL."

— WOUNDED WARRIOR CHRIS WOLFF
Jessica Coulter left the U.S. Air Force and struggled to rise above the PTSD she lived with as a result of military sexual trauma (MST). She just wanted to move on and provide for her two sons, but she kept running into roadblocks.

One of her greatest obstacles was navigating the system of veterans benefits and making sure she was receiving the government assistance she earned. WWP made sure her MST was on record and factored into the financial and medical benefits she received.

“It’s so helpful. If I have a question, if I need help understanding services, I’ve always gotten help.”

With her benefits in order, Jessica can focus on her family and taking care of herself, emotionally and physically. This peace of mind has led to a full life, and as a way to give back, Jessica now teaches yoga to members of the military and their families.
In 2007, Carlos De León’s life changed in a single moment. A mortar attack on his base in Baghdad, Iraq, left him with multiple injuries and an uncertain future. Carlos came home disconnected and unprepared for his new reality. He needed a support system to guide him through his recovery and transition to civilian life.

Pam Estes experienced the other side of war — the one that happens stateside. As a mother, she watched her son, Jason Ehrhart, join the military and deploy to Iraq. As a caregiver, she now provides Jason with the daily care he needs to recover from life-altering wounds sustained in combat. The responsibility of a caregiver is immense, and around the clock; Pam found herself in need of support as well.

It is only because of you, our passionate and dedicated donors, partners, and supporters, that warriors like Carlos, and caregivers like Pam, were connected with resources to help them move from surviving to successfully thriving.

The impact of your support is tangible. It is experienced daily through the lives of the warriors and families who now have a path forward, and a path they justly deserve because of their sacrifices in service to our great nation. Through the very real stories in this report, we hope you see how your generosity is changing lives. Thank you for all you do.

Sincerely,

Michael S. Linnington
Lieutenant General, U.S. Army, Retired
Chief Executive Officer
Wounded Warrior Project

“I HAVE A PURPOSE, AND I HAVE THE TOOLS TO HELP OTHER WARRIORS.”

— WOUNDED WARRIOR CARLOS DE LEÓN WITH HIS FAMILY
Jason Foster couldn’t shake the memories of what he witnessed as a medic in Iraq while serving in the U.S. Army. He was forced to medically retire in 2011 after exposure to multiple improvised explosive device (IED) blasts caused a brain bleed. He was already dealing with the physical and mental wounds of war, so he couldn’t help but take his retirement as a sign of failure.

“What can you say when the military says you’re not good enough to do your job? I felt absolutely worthless,” Jason says.

He felt he lacked a purpose in life, and one day, Jason attempted suicide.

Jason had reached his breaking point when his wife, Teresa, signed him up for an outdoor mental health retreat through WWP. He was hesitant, but Teresa had attended caregiver events and knew the organization could help.

“She was right,” says Jason. “[It] changed my life.”

Jason connected with other warriors fighting similar battles and found the network of support that would propel his recovery and allow him to take back his life.

“YOUR SUPPORT KEPT MY FAMILY TOGETHER. YOU LET ME KNOW THAT I AM NOT JUST A STATISTIC.”

— WOUNDED WARRIOR JASON FOSTER

Thanks to the generosity of the American public, Wounded Warrior Project provides free programs and services to address the needs of wounded warriors and fill gaps in government care. The demand for our programs and services has grown from serving a handful of injured veterans to now serving tens of thousands, and we continue to receive hundreds of new registrations from injured veterans, their families, and caregivers each month.

As we look to the future, Wounded Warrior Project will focus on delivering our free programs and services with even greater efficiency. We will seek partnerships to broaden our ability to serve more warriors and their families and to enhance our relationships in the veteran community — and we will do so with humble gratitude for those who support us in our mission.
"WHEN ASKED WHAT OUR GOALS FOR JASON WERE, WE SAID, ‘TO BE INDEPENDENT.’ WHY WOULD WE SETTLE FOR LESS?"

Some of the life-altering programs and services offered by WWP include:

- **ALUMNI PROGRAM** offers warriors support and camaraderie through outreach events, personal and professional development summits, and recreational activities.
- **BENEFITS SERVICE** assists warriors in filing claims as well as advocating on their behalf for claim appeals through the Department of Veterans Affairs and the Department of Defense.
- **COMBAT STRESS RECOVERY PROGRAM** helps warriors and their families maintain healthy, meaningful relationships while pursuing life goals, free from the barriers or stigmas associated with mental health issues.
- **EDUCATION SERVICES** helps warriors achieve their educational goals by guiding them through their options for secondary education, providing customized plans for success, and educating warriors about campus resources.
- **INDEPENDENCE PROGRAM** helps severely injured service members through the combined efforts of the warrior and their full support team. Together, they craft a personalized plan to help the warrior reach his or her goals.
- **INTERNATIONAL SUPPORT** provides assistance and comfort items to wounded warriors arriving at Landstuhl Regional Medical Center (LRMC) in Germany. The program also brings some warriors back to LRMC to thank the doctors, nurses, and staff who cared for them.
- **LONG-TERM CARE** was developed to ensure critical life services remain available to the severely wounded who, upon the loss of their caregiver, are at risk for institutionalization.
- **PARTNERSHIPS & PROGRAM INVESTMENTS** are provided to organizations dedicated to honoring and empowering those we serve. These investments allow WWP to reach out on a local level, increasing the support and services provided to registered warriors.
- **PEER SUPPORT** offers warrior-led support groups across the country, allowing wounded warriors to share their stories and build camaraderie with fellow veterans.
- **PHYSICAL HEALTH & WELLNESS** encourages warriors and families to lead positive, active lifestyles by introducing them to recreational opportunities, adaptive sports, and overall strategies for wellness.
- **POLICY AND GOVERNMENT AFFAIRS** creates, advocates for, and helps implement legislation on a federal level to benefit warriors, family members, and caregivers and ensures they are honored, empowered, and informed far into the future.
- **TRACK™** provides college and employment access to wounded warriors through its intensive and comprehensive training experience for the mind and body.
- **WWP RESOURCE CENTER** is a home base equipped to help warriors, caregivers, and family members identify the tools and resources they need to meet a wide range of issues.

— PAM ESTES, CAREGIVER FOR WOUNDED WARRIOR JASON EHRHART (CENTER), PICTURED WITH HER HUSBAND, MIKE

—

"WHEN ASKED WHAT OUR GOALS FOR JASON WERE, WE SAID, ‘TO BE INDEPENDENT.’ WHY WOULD WE SETTLE FOR LESS?"
Something changed within Bill Geiger while he was on deployment with the U.S. Army Reserves. His experiences became too much to process, and he came home a different man. He developed a quick temper, and his wife and children were often the target of his anger. Once he realized how his behavior was affecting those he loved, he knew it was time to seek help.

The next great change in Bill’s life was one of positivity, healing, and hope. Bill received the support he needed through Warrior Care Network. This partnership between Wounded Warrior Project and four leading academic medical centers provides wounded warriors with world-class, outpatient mental health care. Warrior Care Network taught Bill new approaches to living with post-traumatic stress disorder (PTSD) and promised ongoing, meaningful support after he completed the program. His family was even incorporated into the program, helping Bill to improve his relationships and rebuild his important family connections.

“By including family members in the treatment, Warrior Care Network made them more comfortable and not ‘in the dark’ about what his treatment included,” Bill says. “As a result, my family members feel like they are part of the solution, not just watching from the sidelines.”

Warrior Care Network is only made possible through your support. Thanks to you, Bill has rebuilt his confidence and is using the tools he received through the program to help him be the husband and father he’s always dreamed of being.
While serving in Iraq, U.S. Army Captain Anthony Diliberto was severely injured by a rocket-propelled grenade that incapacitated his left arm. A 2004 graduate of the U.S. Military Academy at West Point, his Army career also included serving as an aide-de-camp to the Chairman of the Joint Chiefs of Staff. Mr. Diliberto earned a BBA from New York University Leonard N. Stern School of Business and holds a Senior Director of Consumer Bank Real Estate at J.P. Morgan Chase. His military awards include the Bronze Star and Purple Heart. Mr. Diliberto joined the WWP board of directors in 2009.

A graduate of Harvard University and the University of Michigan Law School, as well as a U.S. Army veteran, Guy McMichael began his career as a deputy prosecuting attorney. He served as General Counsel for the Senate Committee on Veterans Affairs while serving in the U.S. Army. Mr. McMichael joined the WWP board of directors in 2011.

Prior to serving in his current role as Executive Vice President, General Counsel, and Chief Compliance Officer, Richard Jones was a non-commissioned officer in the U.S. Army where he earned a Silver Star and three Purple Hearts. Today, he works closely with many veteran organizations and is a tireless advocate for our nation’s veterans. He is proud of his service to the American and U.S. Armed Services, and is an active member of the Veterans of Foreign Wars.

Richard Nardelli joined the WWP board of directors in 2014 with 45 years of leadership experience. Mr. Nardelli is the Founder, Chairman, and CEO of The Home Depot; President and CEO of GE Power Systems, and has served as CEO of XLR-8, LLC, Investment & Advisory Company, and advisor to SAP, EY, Emigrant Bank, among others plus a number of equity investments. He has served as a member of the board of managers of Chrysler LLC, Chairman, President and CEO of The Home Depot, President and CEO of GE Power Systems, and has held several other senior leadership positions during his 30-year tenure at the General Electric Company.

As former Deputy Director of The Life Raft Group, Roger Campbell provided oversight for administration, legal, development, programs, and communications. Prior to joining The Life Raft Group, Mr. Campbell served as Chief Administrative Officer for BGC Partners, Inc., a leading global brokerage firm. Mr. Campbell joined BGC in 2005 when he was the Senior Vice President and CFO of Life Raft Group, where he served as an advisor to the organization. Mr. Campbell joined the WWP board of directors in 2009.

Lieutenant Colonel Justin Constantine joined the U.S. Marine Corps after his second year of law school at the University of Denver. Mr. Constantine left active duty in 2004, and as a Marine Reservist, he volunteered for deployment to Iraq, where he survived a bullet wound to the head, resulting in his left arm. A 2001 graduate of the U.S. Military Academy at West Point, his six-year Army career also included serving as an aide-de-camp to the Chairman of the Joint Chiefs of Staff. Mr. Constantine joined the WWP board of directors in 2009.

As a former Deputy Director of The Life Raft Group, Roger Campbell provided oversight for administration, legal, development, programs, and communications. Prior to joining The Life Raft Group, Mr. Campbell served as Chief Administrative Officer for BGC Partners, Inc., a leading global brokerage firm. Mr. Campbell joined BGC in 2005 when he was the Senior Vice President and CFO of Life Raft Group, where he served as an advisor to the organization. Mr. Campbell joined the WWP board of directors in 2009.

The advisory council serves as a resource to help guide the direction of the organization and navigate its future.

Created by the Wounded Warrior Project leadership team and board of directors, the advisory council includes senior government officials, corporate and former service members and/or caregivers, corporate or major donors, executives, and national figures who have demonstrated an interest in the WWP mission of honoring and empowering wounded warriors. The advisory council serves as a resource to help guide the direction of the organization and navigate its future.
“WHAT YOU ARE SUPPORTING IS TRULY HELPING. PEOPLE’S LIVES ARE BEING CHANGED AND SAVED.”

WOUNDED WARRIOR JESSE BERGERON WITH HIS FAMILY

OUR IMPACT
(FISCAL YEAR 2015)

OUR INVESTMENT IN WARRIORS IS SUBSTANTIAL

WOUNDED WARRIORS PAY $0 FOR OUR SERVICES AND WE CHANNELED $262 MILLION INTO LIFE-CHANGING PROGRAMS IN 2015

92.9% SATISFACTION WITH ALUMNI EVENTS AND SERVICES

89.1% OF PROJECT ODYSSEY PARTICIPANTS RATED PTSD COPING SKILLS THEY LEARNED AS USEFUL

$89 MILLION IN INCOME EARNED THROUGH 2,555 JOB PLACEMENTS FOSTERED BY WARRIORS TO WORK IN 2015 ALONE

89.2% OF PARTICIPANTS IN PHYSICAL HEALTH & WELLNESS ACTIVITIES SAID THEY FELT MORE CONFIDENT THEY COULD ACHIEVE THEIR PHYSICAL FITNESS GOALS

75% TOTAL EXPENSES PROVIDED FREE PROGRAMS AND SERVICES TO WARRIORS, THEIR FAMILIES, AND CAREGIVERS.

In 2015, 75% of WWP expenses provided free programs and services to warriors, their families, and caregivers.

(DATA COMPiled FROM FY 2015 IRS FORM 990)

75% PROGRAM

4% ADMINISTRATIVE

21% FUNDRAISING

In 2015, 75% of WWP expenses provided free programs and services to warriors, their families, and caregivers.

(DATA COMPiled FROM FY 2015 IRS FORM 990)

WHAT YOU ARE SUPPORTING IS TRULY HELPING. PEOPLE’S LIVES ARE BEING CHANGED AND SAVED.

WOUNDED WARRIOR JESSE BERGERON WITH HIS FAMILY
Balance Sheet as of September 30, 2015

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
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<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$75,369</td>
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<tr>
<td>Pledges and grants receivable, net</td>
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<tr>
<td>Inventory</td>
<td>2,574</td>
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<tr>
<td>Prepaid expenses</td>
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<tr>
<td>Property and equipment, net</td>
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<tr>
<td>Investments</td>
<td>133,250</td>
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<tr>
<td>Other assets</td>
<td>1,756</td>
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<tr>
<td>Total Assets</td>
<td>$310,998</td>
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</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$28,887</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$280,139</td>
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<tr>
<td>Temporarily restricted</td>
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<tr>
<td>Permanently restricted</td>
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<tr>
<td>Total Liabilities and Net Assets</td>
<td>$310,998</td>
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</table>

Revenue and Expenses for the Year Ended September 30, 2015

<table>
<thead>
<tr>
<th>REVENUE</th>
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<tbody>
<tr>
<td>Contributions</td>
<td>$372,546</td>
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<tr>
<td>Royalties</td>
<td>11,305</td>
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<tr>
<td>Investment income</td>
<td>5,429</td>
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<tr>
<td>Net gain from sale of investments</td>
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<tr>
<td>Other revenue</td>
<td>1,496</td>
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<tr>
<td>Total Revenue</td>
<td>$398,698</td>
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<table>
<thead>
<tr>
<th>EXPENSES</th>
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<tbody>
<tr>
<td>Program services</td>
<td>$262,469</td>
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<tr>
<td>Management and general</td>
<td>14,476</td>
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<tr>
<td>Fundraising</td>
<td>74,700</td>
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<tr>
<td>Total Expenses</td>
<td>$351,675</td>
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</tbody>
</table>

IN 2015, WWP INVESTED $262 MILLION
IN LIFE-CHANGING PROGRAMS AND SERVICES FOR WARRIORS, FAMILY MEMBERS, AND CAREGIVERS

Source: Wounded Warrior Project, Inc. IRS Form 990 for the tax year ending September 30, 2015

FINANCIAL HIGHLIGHTS

<table>
<thead>
<tr>
<th>INDIVIDUAL PROGRAM EXPENSES (Dollars in Thousands)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Independence Program &amp; Long-Term Care</td>
</tr>
<tr>
<td>Alumni</td>
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<tr>
<td>Combat Stress Recovery</td>
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<tr>
<td>Soldier Ride®</td>
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<tr>
<td>Physical Health &amp; Wellness</td>
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<tr>
<td>Warriors to Work®</td>
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<tr>
<td>Benefits Service</td>
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<tr>
<td>Transition Training Academy</td>
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<tr>
<td>TRACK™</td>
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<tr>
<td>Peer Support</td>
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<tr>
<td>International Support</td>
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<tr>
<td>Education Services</td>
</tr>
<tr>
<td>WWP Talk</td>
</tr>
<tr>
<td>WWP Packs</td>
</tr>
<tr>
<td>Warriors Speak</td>
</tr>
<tr>
<td>Total Expenses</td>
</tr>
</tbody>
</table>

Source: Wounded Warrior Project, Inc. IRS Form 990 for the tax year ending September 30, 2015
“WHEN I WAS FIRST INJURED, I WAS DEPRESSED AND KIND OF A RECLUSE. IF IT WASN’T FOR THE SUPPORT OF INDIVIDUALS LIKE YOU, I WOULD HAVE NEVER COME OUT OF MY SHELL.”

— WOUNDED WARRIOR CHRIS GORDON
Community events are a testament to the love and respect the American public has for its veterans. Unsolicited and independent of Wounded Warrior Project, these supporters spend their own time and energy to raise funds and awareness for our mission and the challenges our veterans face daily.

Christopher T. McNamara served as a K-9 handler in the U.S. Air Force during the first Gulf War. His great-grandfather, grandfather, father, six uncles, and several cousins have all served in different branches of the service.

WOUNDED WARRIOR PROJECT | 2015 ANNUAL REPORT
“I WAS IN IRAQ, AWAY FROM MY FAMILY, FIGHTING FOR PEOPLE I WILL NEVER KNOW. AND NOW, PEOPLE I DON'T KNOW ARE SUPPORTING WWP SO I CAN HEAL. I WISH I COULD SHAKE THEIR HANDS — A MILLION PEOPLE IF I HAD TO — BECAUSE THEIR GIFT MEANS SO MUCH TO ME AND MY FAMILY.”

— WOUNDED WARRIOR LISA CRUTCH

EMPLOYEE GIVING

Hard-working Americans helped provide more than $14 million for wounded service members, their families, and caregivers through employee giving in 2015 alone. This selfless generosity helps warriors receive life-changing support and services and creates public awareness of the needs of this generation of veterans.

$8.2 MILLION IN PAYROLL DEDUCTIONS + $1.8 MILLION IN CORPORATE MATCHING + $4 MILLION FROM THE CFC CAMPAIGN (CFC #11425) = LASTING SUPPORT FOR THOUSANDS OF WOUNDED WARRIORS, THEIR FAMILIES, AND CAREGIVERS

THERE ARE MULTIPLE WAYS TO SUPPORT OUR NATION’S BRAVEST:

PAYROLL DEDUCTIONS
Wounded Warrior Project can be designated as the beneficiary of your payroll deduction contributions at your place of employment. Payroll deductions are a seamless and efficient way to rally employees and leaders around a common goal.

CORPORATE MATCHING
Many companies offer matching gift programs that will double, even triple a donation’s value. Matching gifts further emphasize an employer’s dedication to charity and community service.

COMBINED FEDERAL CAMPAIGN
CFC is the world’s largest and most successful annual workplace charity campaign in which federal civilian, postal, and military donors can support nonprofit organizations.

To learn more about all employee giving opportunities, visit woundedwarriorproject.org/give-back
“YOU MAKE A DIFFERENCE, NOT JUST FOR THE WARRIOR BUT FOR THE FAMILY, TOO. YOUR SUPPORT HONORS AND EMPOWERS US.”

— WOUNDED WARRIOR MICHAEL PENCE

LEARN OTHER WAYS TO SHOW SUPPORT AT

supportwwp.org/giveback